

Transmission of published annual reports and accounts by listed companies

January 13, 1999

Circular No. 2

Reference No. MISC/ACC/1/1999

Dear Sirs,

Attention is invited to Section 233 (5) of the Companies Ordinance, 1984 under which a listed company is required to send five copies each of its annual report and accounts to the Commission. It has however, been noticed that some companies transmit only published accounts which do not carry signatures of Auditors, Chief Executive and one Director.

The SEC, in exercise of powers under Section 246 of the Companies Ordinance, 1984 directs that henceforth all listed companies shall transmit to the Commission five copies of their published annual reports and accounts of which one copy should be duly signed by the auditors as well as by the Chief Executive and a director of the company. The listed companies are further directed to send copies each of English and Urdu newspapers in which the notice of an AGM/EOGM has been published and statement containing material facts under section 160 of the Companies Ordinance, 1984, at least twenty one days before the date of the holdings of their meetings.

Yours truly,

(M. ZAFAR-UL-HAQ HIJAZI)
Commissioner