

UNDERTAKING

I, **<name of authorized representative>** S/o/D/o/W/o _____ having CNIC/Passport # _____ in my capacity as authorized representative of **< Name of the foreign company>** do hereby solemnly declare that the said company has subscribed as shareholder in M/S **< Name of local company whose shares have been subscribed by the foreign company>** and has submitted necessary documents with the Companies Registration Office (CRO), **<name of city in which relevant registration office is located >** for its registration. In case M/S **<Name of the foreign company>** is not security cleared by the Ministry of Interior (MOI) **<Name of the foreign company>** shall take immediate steps for replacement as shareholder and shall transfer its shares to other person(s) and/or other company, and shall file revised documents accordingly with the CRO forthwith.

Deponent: _____

(Authorized representative of the foreign company)

Name: _____

Dated: _____

Witness: _____

Name: _____

Father's Name: _____

CNIC #: _____

Address: _____

NOTE: In case Undertaking is signed outside Pakistan the same shall be notarized in the country where company is incorporated and the certificate of the Notary Public shall be authenticated by a Pakistan diplomatic consular or consulate officer.