

Underwriter as on August 31, 2025

Sr. No	Registration No.	Entity Name	Activity Type	Activity Category	Relevant CRO	Status	Registration Date	Last Registration Date	Expiry Date
1	UR52	Adam Securities (Pvt.) Limited	Capital Market	Underwriter	Karachi	Active	09/10/2020	08/10/2024	08/10/2025
2	UR46	AKD Securities Limited	Capital Market	Underwriter	Karachi	Active	10/11/2017	05/11/2024	09/11/2025
3	UR20	ALLIED BANK LIMITED	Capital Market	Underwriter	Lahore	Active	18/08/2015	09/07/2025	17/08/2026
4	UR09	Arif Habib Ltd.,	Capital Market	Underwriter	Karachi	Active	25/11/2019	29/11/2024	24/11/2025
5	UR65	Askari Bank Ltd.,	Capital Market	Underwriter	Islamabad	Active	31/01/2023	23/12/2024	31/01/2026
6	UR12	BANK ALFALAH LIMITED	Capital Market	Underwriter	Karachi	Active	10/06/2015	10/06/2025	09/06/2026
7	UR60	Bank Islami Pakistan Limited	Capital Market	Underwriter	Karachi	Active	23/07/2021	19/12/2024	31/01/2026
8	UR41	BMA Capital Management Limited	Capital Market	Underwriter	Karachi	Active	31/03/2021	13/03/2025	30/03/2026
9	UR62	Dawood Equities Ltd.,	Capital Market	Underwriter	Karachi	Active	11/11/2021	29/11/2024	10/11/2025
10	UR35	Dubai Islamic Bank Pakistan Ltd.,	Capital Market	Underwriter	Karachi	Active	25/02/2020	12/06/2024	31/01/2026
11	UR16	FAYSAL BANK LIMITED	Capital Market	Underwriter	Karachi	Active	23/07/2015	16/07/2025	22/07/2026
12	UR50	Growth Securities (Pvt.) Ltd.,	Capital Market	Underwriter	Karachi	Active	23/07/2020	19/06/2025	22/07/2026
13	UR18	HABIB BANK LIMITED	Capital Market	Underwriter	Islamabad	Active	09/07/2015	02/06/2025	08/07/2026
14	UR48	HABIB METROPOLITAN BANK LIMITED	Capital Market	Underwriter	Karachi	Active	07/11/2019	09/10/2024	06/11/2025
15	UR56	Intermarket Securities Limited	Capital Market	Underwriter	Karachi	Active	26/02/2021	14/03/2025	25/02/2026
16	UR/68	Integrated Equities Limited	Capital Market	Underwriter	Karachi	Active	23/09/2024	23/09/2024	22/09/2025
17	UR53	Ismail Iqbal Securities (Pvt.) Limited	Capital Market	Underwriter	Karachi	Active	01/12/2020	29/11/2024	30/11/2025
18	UR02	JS BANK LIMITED	Capital Market	Underwriter	Karachi	Active	21/10/2019	20/09/2024	20/10/2025
19	UR01	JS GLOBAL CAPITAL LIMITED	Capital Market	Underwriter	Karachi	Active	23/07/2020	23/07/2025	22/07/2026
20	UR63	KTrade Securities Limited (Formerly Khadim Ali Shah Bukhari Securities Ltd.,)	Capital Market	Underwriter	Lahore	Active	13/12/2021	31/12/2024	12/12/2025
21	UR66	MCB Bank Limited	Capital Market	Underwriter	Karachi	Active	27/03/2023	12/09/2024	31/01/2026
22	UR40	MEEZAN BANK LIMITED	Capital Market	Underwriter	Karachi	Active	07/11/2020	23/10/2024	06/11/2025
23	UR51	Mohammad Munir Mohammad Ahmed Khanani Securities Ltd.,	Capital Market	Underwriter	Karachi	Active	27/08/2020	26/07/2024	26/08/2025
24	UR49	MRA Securities Ltd.,	Capital Market	Underwriter	Karachi	Active	06/03/2020	25/02/2025	05/03/2026
25	UR10	Next Capital Limited	Capital Market	Underwriter	Lahore	Active	02/02/2016	05/03/2025	01/02/2026
26	UR47	Optimus Capital Management (Pvt.) Limited	Capital Market	Underwriter	Karachi	Active	18/12/2017	23/12/2024	17/12/2025
27	UR55	Pak China Investment Company Limited	Capital Market	Underwriter	Karachi	Active	19/10/2020	12/06/2024	31/01/2026
28	UR04	PAK OMAN INVESTMENT COMPANY LIMITED	Capital Market	Underwriter	Karachi	Active	27/05/2015	11/02/2025	31/01/2026
29	UR67	PakLiby Holding Company (Pvt.) Ltd.,	Capital Market	Underwriter	Karachi	Active	14/03/2024	29/01/2025	31/01/2026
30	UR17	SONERI BANK LIMITED	Capital Market	Underwriter	Lahore	Active	14/10/2019	25/08/2025	13/10/2026
31	UR42	The Bank of Punjab	Capital Market	Underwriter	Lahore	Active	06/08/2020	17/12/2024	31/01/2026
32	UR28	Topline Securities Limited	Capital Market	Underwriter	Karachi	Active	04/01/2016	10/01/2025	03/01/2026