

## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN INSURANCE DIVISION


Karachi, 17 March 2011

Circular Ref. 6 of 2011

### Withdrawal of Circular 20/2010 dated 30 July 2010

Giving due consideration to the practical difficulties being faced by the insurance brokers, the Securities and Exchange Commission of Pakistan the apex regulator of the Insurance Industry hereby withdraws Circular Ref. 20/2010 dated 30 July 2010 on the subject "*Clarification regarding the term Paid up Capital for Insurance Brokers Registered in Pakistan*".

Accordingly, the cited circular stands withdrawn.

  
Shahid Nasim  
Executive Director (Insurance)

#### Distribution:

- All registered insurance brokers
- Chairman, Insurance Association of Pakistan
- President, Institute of Chartered Accountants of Pakistan, Karachi
- President, Pakistan Society of Actuaries
- President, Institute of Cost & Management Accountants of Pakistan

SC: Circular -withdrawal