

**GOVERNMENT OF PAKISTAN**  
**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

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*Islamabad, the 28<sup>th</sup> October, 2019*

**NOTIFICATION**

**S.R.O. 1285 (I)/2019.**— In exercise of powers conferred by section 169 of the Securities Act, 2015 (III of 2015), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Public Offering (Regulated Securities Activities Licensing) Regulations, 2017, the same having been previously published vide Notification S.R.O. 752(I)/2019, dated July 05, 2019, and placed on the website of the Commission as required by sub-section (4) of the said section namely;

In the aforesaid Regulations,

- (1) in Regulation 7, sub-regulation (1), the words “and receipt evidencing payment of non-refundable fee as specified in Schedule II” shall be deleted;
- (2) for Schedule II, the following shall be substituted, namely: -

**“SCHEDULE II\*”**

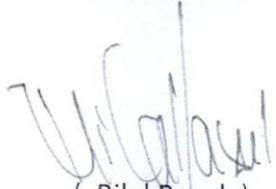
*[See regulation 5 and 7]*

<b>Sr. No.</b>	<b>Name of regulated securities activity</b>	<b>Fresh license fee</b>
1	Banker to an issue	Rs. 500,000
2	Consultant to the issue	Rs. 200,000/-
3	Underwriter	Rs. 250,000/-

*[\*Table of fee revised as per the directive of Policy Board vide S.R.O. 716(I)/2019, dated 2nd July, 2019 ]*

All the fees indicated above shall be paid through a bank challan in favour of the Securities and Exchange Commission of Pakistan.”

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( Bilal Rasul )  
Secretary to the Commission