

Securities and Exchange Commission of Pakistan

BEFORE THE APPELLATE BENCH

In the matter of

Appeal No. 24 of 2019

M/s. Support with Working Solutions

. Appellant

Versus

The Commissioner, CCD, SECP

... Respondent

Dates of hearing:

September 17, 2020,

May 26, 2021 & October 14, 2021

Present:

For the Appellant:

Nemo

For the Respondent:

- 1. Mr. Waseem Ahmad Khan, Director, Adjudication-II
- 2. Mr. Hasnat Ahmad, Director, CCD

ORDER

This order shall dispose of Appeal No. 24 of 2019 filed by M/s. Support with Working Solutions under section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 against the order dated April 19, 2019 passed by the Commissioner, CCD. The Appeal was fixed for hearing on September 17, 2020, however, it was adjourned on the request of the Appellant's Counsel (the Counsel). Thereafter, on May 26, 2021, the Counsel appeared before the Appellate Bench (the Bench) and sought time to obtain instructions from the CEO of the Appellant, therefore, the hearing was adjourned once again. The Appeal was again re-fixed for hearing on October 14, 2021 and accordingly the hearing notice dated September 28, 2021 was duly served at the Counsel's address.

Pag



Securities and Exchange Commission of Pakistan

The Counsel vide email dated October 14, 2021 informed the Bench that the CEO of the Appellant has passed away and despite having knowledge of the pendency of this Appel, the deceased's legal heirs have failed to instruct the Counsel to proceed with the matter. In the circumstances, the Bench is of the view that the Appellant/legal heirs of the deceased CEO are not interested in pressing the present Appeal, therefore, the Appeal is being dismissed for non-appearance and non-prosecution. Parties to bear their own cost.

(Sadia Khan)
Commissioner

(Farrukh Hamid Sabzwari)

Laurey Halyan'

Commissioner

Announced on:

0 1 NOV 2021