



Securities and Exchange Commission of Pakistan

BEFORE THE APPELLATE BENCH

In the matter of

Appeal No. 3 of 2017

Mr. Imran Zahid, Chief Executive,
Messrs J.A. Textile Mills Limited,

...Appellant

Versus

Director, Corporate Supervision Department

...Respondent

Date of Hearing: 18/02/21

Present via Zoom video conferencing:

For the Appellant

Nemo

For the Respondent:

- i. Mr. Amir Saleem, Additional Director (Adjudication-1)
- ii. Mr. Muhammad Anwar Hashmi, Additional Joint Director (Adjudication-1)

ORDER

1. This Order is passed in the matter of Appeal No.3 of 2017 filed under section 33 of the Securities and Exchange Commission of Pakistan Commission Act, 1997 against the Order dated 21/12/16 (the Impugned Order) passed by Director, Corporate Supervision Department (the Respondent).
2. Brief facts of the case are that Appeal was registered on 24/01/17 against an Order passed by the Respondent. Since its registration, the Appeal was fixed for hearing on 12/07/18 and 20/08/20.



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However, on both occasions the Appellant sought adjournment which was granted. Thereafter, the Appeal was again fixed for hearing on 18/02/21, however, once again the Appellant sought adjournment on the grounds that their legal representative was not available. We are of the view that it is always the responsibility of the Appellant to ensure either their own presence or their authorized representative's presence before the Bench on the date of hearing. Moreover, adjournment had already been allowed twice on the request of the Appellant and there was no justifiable reason for not making an appearance before the Bench on the date of hearing i.e. 18/02/21.

3. In view of the above, the Appeal is dismissed for non-appearance and non-prosecution as the reasons given by the Appellant for request for adjournment were not found to be cogent.

4. Parties to bear their own costs.

(Sadia Khan)

Commissioner (SCD-S&ED)

(Farrukh Sabzwari)

Commissioner (SCD-PRDD)

Announced on: **03 MAR 2021**