



# Securities and Exchange Commission of Pakistan

## BEFORE THE APPELLATE BENCH

In the matter of

Appeal No. 65 of 2017

1. M. Khalid Rashid
  2. Salman Rahim
  3. Yahia Aowd Idris
  4. Lynn Margaret Isobell Bell
  5. Rashid Mirza
  6. Louisa Grasso
  7. Carolyn Khan
  8. Osama Salik
- (Directors of Southern Electric Power Company Limited)

...Appellants

Versus

Director (Corporate Supervision Department),  
Securities and Exchange Commission of Pakistan

...Respondent

Date of Hearing: 20/08/2020

### Present:

For the Appellant:

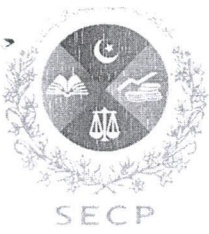
Mr. M. Khalid, CEO, Southern Electric Co. Ltd

For the Respondent:

Mr. Mohammad Mudassar Rahim, Additional Registrar of Companies

### ORDER

1. This order is passed in the matter of appeal No.65 of 2017 filed under section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 against the order dated 09/06/17 (the Impugned Order) passed by Director (Corporate Supervision Department) (the Respondent).
2. The case was called for hearing at 4:00 pm on Thursday 20/08/20. The Appellant's representative and the Respondent's representatives appeared before the Appellate Bench. The Appellant's representative submitted that he wants to withdraw the appeal. The Respondent's representatives submitted that they had no objection to the said request.



## Securities and Exchange Commission of Pakistan

3. In view of the foregoing, the appeal is dismissed as withdrawn with no order as to costs.

**Sadia Khan**

Commissioner (SCD-S&ED)

**Farrukh Sabzwari**

Commissioner (SCD-PRDD)

Announced on:

**26 OCT 2020**