## GOVERNMENT OF PAKISTAN SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the April 19, 2021

## NOTIFICATION

**S.R.O. 493 (I)/2021.**— The following draft amendments to Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 proposed to be made by the Securities and Exchange Commission of Pakistan in exercise of the powers conferred under section 169 of the Securities Act, 2015 (III of 2015), are hereby published for the information of all the persons likely to be affected thereby and notice is hereby given that objections or suggestions, if any, received within fourteen days from the date of its placement on the website of the Commission, shall be taken into consideration by the Securities and Exchange Commission of Pakistan, namely:-

## **DRAFT AMENDMENTS**

In the aforesaid Regulations, in regulation 7, in sub-regulation (1), for the proviso, following shall be substituted, namely: -

"Provided that the acquirer may extend the aforementioned time period for a maximum of ninety days under intimation to the Commission and the Securities Exchange.".

[File No. EMD/TO/05/2008]

(Bilal Rasul) Secretary to the Commission