## GOVERNMENT OF PAKISTAN SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad the 15<sup>th</sup> February, 2018

## NOTIFICATION

S.R.O.241(I)/2017.- In exercise of the powers conferred by sub-section (1) of section 225 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan (the Commission) is pleased to notify *Shariah* Standards of Accounting and Auditing Organization of *Islamic* Financial Institution (AAOIFI) namely; *Shariah* Standard No. 17 - Investment *Sukuk* (enclosed as *Annexure-I*), *Shariah* Standard No. 18- Possession (*Qabd*) (enclosed as *Annexure-II*) and *Shariah* Standard No. 23 - Agency and the Act of an un-commissioned agent (*Fodooli*) (enclosed as *Annexure-III*) for the adoption of companies being under the regulation and supervision of the Commission, the same having been previously published in the official Gazette for eliciting public comments thereon vide notification S.R.O. 1222 (I)/2017, dated 29<sup>th</sup> November, 2017. Other laws/rules/regulations and circulars/directives issued by the Commission from time to time shall remain applicable.

[No.SY/SECP/8/13]

(Bilal Rasul) Secretary to the Commission