

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

-.-.-

Islamabad, the 11th February, 2020

NOTIFICATION


S.R.O. 107 (I)/2020.- In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to its Commissioner, Corporatization and Compliance Department, Company Law Division, namely:-

**POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO COMMISSIONER,
CORPORATIZATION AND COMPLIANCE DEPARTMENT (CCD)**

Powers and functions of the Commission in respect of companies other than listed companies unless otherwise specified below.- *[Except for companies involved in the business of Insurance under the Insurance Ordinance, 2000 (XXXIX of 2000) and the Non-Banking Finance Companies or notified entities as referred to in Section 282A of the repealed Companies Ordinance, 1984 (XLVII of 1984)]:*

S. No.	Relevant section of the Companies Act, 2017 (XIX of 2017)	Nature of powers/functions
1.	Proviso to 83(1)(a) (iv)	To grant approval for offer of Employee Stock Option Scheme and for issuance of such shares.
2.	172(1)	To pass a disqualification order against a person to hold office of director of a company.
3.	173(1)(b)	To grant leave to any person to act on the instruction given by a person who is subject of disqualification order under section 172.
4.	258(1)	To authorize any one or more of its officers or appoint such number of professionals as an inspector or investigation officer to investigate such serious nature of offences relating to a company as provided in Sixth Schedule.

[File No. SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission