

264 Companies Registered during October 2005

Islamabad – November 25, 2005: The Securities and Exchange Commission of Pakistan (SEC) registered 264 companies during October 2005, as compared to 202 companies registered during the corresponding month of the previous year, reflecting an increase of 31 percent.

Of the 264 companies, 258 were limited by shares including nine public unlisted companies, 244 private companies and five single member companies. Apart from these, two non-profit associations, three foreign companies and one company limited by guarantee was also registered.

The Company Registration Office (CRO) at Lahore registered highest number of 93 companies, followed by Karachi and Islamabad with 83 and 60 companies each. CRO Faisalabad registered 14 companies, while Peshawar, Multan, Quetta and Sukkur CROs registered eight, four, one and one companies, respectively.

Out of the total, 51 companies were registered in the services sector, followed by 26 in communications, 21 in real estate development sector, 20 in trading and 19 in information technology sector.

Total authorized and paid-up capital of the 258 limited by shares companies registered during the month amounted to Rs. 3,517.95 million and Rs. 314.51 million. A total of 22 companies have also raised their authorized capital during the month of October 2005, with an increment of Rs. 1,363.8 million.

The month of October saw a slight decline in registration mainly due to the overall sluggish activity in the holy month of Ramadan and due to the 8 October's earthquake in the country. However, still, the total registrations showed an increase of 31 percent over the same month previous year, which is an encouraging figure.