



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Media and Corporate Communications Department

PRESS RELEASE

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Brokers to maintain mandatory websites for investor awareness

ISLAMABAD, July 01, 2015: The Securities and Exchange Commission of Pakistan (SECP) has advised Stock Exchanges to ensure that all brokerage companies registered with the Commission maintain functional websites with minimum contents/information latest by December 31, 2015.

The broker's website shall include information about the company's basic business and financial details, shareholding pattern, compliance with code of corporate governance, contact details, investor's complaints/grievances, feedback portal etc. The web link of SECP investor education program "Jamapunji" has also been made mandatory to be placed at the prominent place on home page of websites of brokerage companies.

The SECP wants to ensure investors' protection and website with up-to-date information at any given point of time will provide investors with provide accurate and easy access to information by the brokerage companies.

Earlier, there is neither any regulatory obligation for the brokerage industry to maintain the websites nor any minimum content requirement for websites.

The SECP has advised all the three stock exchanges to carry out necessary amendments to its regulatory framework and submit the same to the SECP for approval.

The Commission has previously specified that every public listed and public un-listed company shall maintain a functional website with effect from August 30, 2014. Further, the Commission has also proposed the mandatory requirement for every asset management and insurance company to maintain its functional website.