



Securities and Exchange Commission of Pakistan

12TH FLOOR, NIC BUILDING, 63-JINNAH AVENUE, BLUE AREA, ISLAMABAD

PRESS RELEASE ***FOR IMMEDIATE RELEASE***

SECP EXTENDS COMPANIES EASY EXIT SCHEME TILL JANUARY 31, 2008

ISLAMABAD, DECEMBER 11, 2007: In order to facilitate the business community, the Securities and Exchange Commission of Pakistan (SECP) has extended the Companies Easy Exit Scheme up to January 31, 2008. The Scheme was earlier launched by the Commission for four months starting from July 15, 2007 which ended on November 15, 2007.

The Commission received various requests from certain businessmen and associations regarding extension of the Scheme which were duly considered.

The Scheme provides an easy exit route to the dormant private and public unlisted companies having no assets and liabilities and not carrying on any business, to get advantage of the Scheme and get their names struck off the register of companies after fulfilling certain simple procedural requirements. The Scheme is however, not available to companies which are formed under any licensing regime.

Interested companies may avail the easy exit facility within the extended time as there shall be no extension in the Scheme any further. The details of the Scheme have already been placed on the Commission's website, www.secp.gov.pk

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