



Securities and Exchange Commission of Pakistan
Internal & External Communications Department

PRESS RELEASE
FOR IMMEDIATE RELEASE

Companies Regularization Scheme ended on 31st July 2009

ISLAMABAD – August 03, 2009: Amnesty Scheme, i.e., Companies Regularization Scheme, launched by the Securities and Exchange Commission of Pakistan, ended on July 31st, 2009. It received an overwhelming response as 4,290 companies have regularized their defaults under the Scheme, and a total of 18,106 returns were filed by these companies.

The Scheme was initially operative for a period of forty-five days from 15th May, 2009 to 30th June, 2009 and then extended upto July 31st, 2009, in view of its demands from the corporate sector.

The Scheme was applicable on all types of companies other than listed companies, and enabled acceptance of overdue returns and annual accounts by paying only normal filing fees, without any additional late filing fees and penalties.

This initiative was undertaken to provide opportunity for the defaulter companies to file their over due returns in order to regularize compliance position. SECP always facilitates the corporate sector in compliance of law through simplification of procedures, etc.

The Scheme resulted in increase in compliance by registered companies and also helps towards documentation of the economy. Resultantly, the record of companies available with the Company Registration Offices will be updated, and general public and other stakeholders would be able to obtain updated company information through inspection of documents and obtaining of certified copies of the latest filed returns.

Ubaidullah S. Ansari (Director of Internal & External Communications/Official Spokesman)

Cell No. 0321-2422418

TV Tickers:

1. Companies Regularization Scheme, launched by the Securities and Exchange Commission of Pakistan received an overwhelming response
UbaidullahS.Ansari, SECP SPOKESMAN
 2. 4,290 companies have regularized their defaults under the Scheme
UbaidullahS.Ansari ,SECP SPOKESMAN
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Ubaidullah S. Ansari

(Head of Internal & External Communications/Official Spokesman)

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