



Securities and Exchange Commission of Pakistan
Internal & External Communications Department

PRESS RELEASE
FOR IMMEDIATE RELEASE

AFTER THE EXPIRY OF COMPANIES REGULARIZATION SCHEME ON 31ST JULY, 2009, STRICT LEGAL ACTION WILL BE INITIATED AGAINST THE NON-COMPLIANT COMPANIES.

ISLAMABAD – JULY 30, 2009:

Securities Exchange Commission of Pakistan (SECP), in order to facilitate the corporate sector has extended the working hours of its CRO's. The Company Registration Offices (CROs) will remain open till **7:00 p.m.** on the last date of **Companies Regularization Scheme** i.e., **July 31st, 2009** to collect over-due returns and annual accounts filed by the companies under the Scheme.

It is the best opportunity for the companies to regularize their compliance position through the scheme. After the expiry of Scheme on 31st July, 2009, strict legal action will be initiated against the non-compliant companies who will have to pay huge fees and penalties.

The Scheme is applicable on all types of companies, other than listed companies and enables filing of overdue returns by paying only normal filing fees, with complete waiver of additional three times late filing fees and penalties. Detailed requirements are provided in Circular No. 17 of 2009, which is placed on the Commission's website, www.secp.gov.pk.

Defaulter companies can also check their status of filing from the Commission's website, from the link, <http://www.secp.gov.pk/ns/index.asp>

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