



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
International Affairs, Communication & Coordination (IACC) Dept

PRESS RELEASE
FOR IMMEDIATE RELEASE

ISLAMABAD – NOVEMBER 18, 2009 : The Securities and Exchange Commission of Pakistan has promulgated the Companies (Corporate Social Responsibility) General Order, 2009 to prescribe descriptive and monetary disclosures of Corporate Social Responsibility (CSR) activities undertaken by the companies through their directors' report to the shareholders annexed to the annual audited accounts. The Order will be applicable on all the public companies from the financial year beginning on or after July 1, 2009. The Order will entail disclosure of all the charitable and philanthropic activities carried out by the companies during each financial year comprising CSR activities as diverse as corporate philanthropy, environmental protection, occupational safety and health, community welfare, etc. An illustrative list has been provided in the General Order for guidance. Through the mandatory disclosure of CSR activities carried out by a company, the General Order would provide an impetus for all the public companies to undertake charitable and philanthropic activities to the benefit of their customers, suppliers, employees, shareholders, communities, and all the other stakeholders.

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