



# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

*Strategy, Development and External Relations Department*

*Press Release*

## **Faisalabad CRO holds seminar on e-governance regime and corporatization**

FAISALABAD, MARCH 30: The Company Registration Office (CRO) Faisalabad held a seminar on e-governance regime and corporatization in collaboration with the Institute of Cost and Management Accountants of Pakistan (ICMAP) Faisalabad.

Mr. Muhammad Siddique, Registrar of Companies, highlighted various measures taken by the SECP to facilitate the corporate Sector of Pakistan. He explained the newly introduced Fast Track Registration Services (FTRS) wherein the registration of the selected services is being carried out within 4 working hours of filing of the application/documents. He also informed the audience that the concept of “ONCE ONLINE FOR EVER ONLINE” being implemented from May 16, 2012 and also answered participant’s questions and sought their suggestions for further improvement.

Mr Mahboob Ahmed, Joint Registrar, Faisalabad CRO, made a detailed presentation on introduction of e-services project covering the relevant provisions of the company laws especially highlighting different aspects of incorporation of companies and post incorporation statutory compliance.

Mr. Muhammad Asghar Baig, Deputy Registrar, explained the technical aspects of various steps of online filing of documents in e-services including availability of name, steps/procedures for online incorporation and e-filing of various statutory returns.

The participants included practicing cost and management accountants, lawyers and corporate practitioners.

Mr. Ashfaq Ahmad Naz, chairman, ICMAP Faisalabad branch, appreciated the efforts of the SECP and suggested that such seminars may be held on a regular basis for the benefits of the corporate sector and professionals.

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