

PRESS RELEASE

Implementation date of Public Sector Companies (Corporate Governance) Rules, 2013 extended

ISLAMABAD, July 24: The federal government has extended the date of implementation of the 2013 Public Sector Companies (Corporate Governance) Rules, 2013 to August 8, 2013. The rules issued by the Securities and Exchange Commission of Pakistan to provide a governance framework for the public sector companies are aimed at turning around their performance, minimizing political interference in their management and ensuring effective use of public assets and resources. The rules are available at the SECP's website (www.secp.gov.pk).

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