

### **SECP Registers 315 Companies during December 2005**

**Islamabad – January 17, 2006:** The Securities and Exchange Commission of Pakistan (SECP) has registered 315 companies during December 2005 as compared to 233 companies registered during the corresponding month of the previous year, reflecting an increase of 35 percent.

Of the newly registered companies during the month, 300 companies were limited by shares, comprising of ten public companies, 285 private companies and five single member companies. In addition, eight foreign companies and seven non-profit associations were also registered.

The Company Registration Office (CRO) in Lahore registered the highest number of 115 companies, while Karachi and Islamabad offices registered 101 and sixty four companies, respectively. CROs in Multan, Faisalabad, Peshawar and Quetta, registered thirteen, twelve, eight and two companies each.

A total of fifty four companies were registered in the services sector, thirty six in trading, twenty one in information technology, fifteen in communications, ten in construction, nineteen in real estate development, and fourteen each in engineering, textile and telecommunications sectors.

Total authorized capital and paid-up capital of the 300 limited by shares companies registered during December 2005 amounted to Rs. 9,921.6 million and Rs. 466.03 million, respectively. A total of thirty one companies also raised their authorized capital during the month of December 2005 by Rs. 1,475.9 million.

With the incorporation of 315 companies during December 2005, the total number of companies registered with the SECP by the end of calendar year 2005 has reached 4234, as compared to 2583 companies registered by the year 2004, reflecting an increase of 64 %.