

Press Release

SECP REGISTERS 1733 COMPANIES DURING QUARTER APRIL-JUNE 2007

ISLAMABAD – JULY 12, 2007: The Securities and Exchange Commission of Pakistan (SECP) has registered 1,733 companies during the last quarter (April-June) of the financial year, 2007.

Out of the total new incorporations in the quarter, 531 companies were registered in the month of April, 647 in May and 555 companies registered in June, 2007. Of these, 1,707 companies were limited by shares comprising of 30 public unlisted companies, 1,622 private companies and 55 single member companies. In addition, 14 foreign companies, 11 associations not for profit and a private unlimited company were also registered.

Total authorized capital and paid up capital of the companies limited by shares amounted to Rs.82.436 billion and Rs.63.256 billion, respectively.

The Company Registration Office (CRO) Lahore registered 460 companies, CRO Karachi 425 companies, CRO Islamabad 335 companies and CRO Peshawar 262 companies. CROs at Multan, Quetta, Faisalabad and Sukkur registered 98, 91, 52 and 10 companies, respectively.

The highest number of 834 companies was registered in the services sector, 124 in trading sector, 84 in communication, 75 in real estate development, 73 in construction, 69 in Information Technology, 47 in tourism, 44 in food and beverages and 33 in chemical and pharmaceutical sector.

With the new registrations, the number of companies registered with the SECP in FY 2006-07 has reached 4,703 and the total corporate portfolio as on June 30, 2007 reached 52,951 registered entities. The SECP encourages corporatization of businesses to contribute towards the progressive development of the economy and healthy growth of corporate sector of the country.