

## Press Release

### **SECP Registers 1,135 Companies during May 2006**

**Islamabad – June 8, 2006:** The Securities and Exchange Commission of Pakistan (SECP) has registered 1,135 companies during May 2006. This is the highest number of new companies registered with the SECP during a single month.

With the new incorporations up to 31 May 2006, the total portfolio of registered companies with SECP has reached 50,001.

Of the 1,135 companies, 1,118 were companies limited by shares having paid-up capital of Rs.1,281.4 million. These comprise eleven public unlisted companies, 1,082 private companies and twenty five single member companies. Besides, seven foreign companies, eight associations not for profit and two trade organizations were also registered.

The Company Registration Office (CRO) at Karachi registered the highest number of 297 companies, while Lahore, Islamabad and Peshawar CROs followed with registering 279, 180 and 151 companies, respectively. CRO at Multan, Quetta, Faisalabad and Sukkur registered ninety two, seventy six, fifty eight and two companies, each.

The sector-wise registration is as follow: 479 companies in services sector, 299 in tourism, sixty four in trading, forty one in finance and banking, and thirty three companies in communication sector.

The company registration during the period 1 July 2005 to 31 May 2006 reached 5,478 as compared to 3,078 incorporations during financial year 2004-05.

The increase in company incorporation can be attributed to the pro-business policies adopted by the government and also due to the steps taken by the SECP to promote growth of corporate sector.