



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
International Affairs, Communication & Coordination (IACC) Dept

PRESS RELEASE

Meeting on June 22, 2010 between the SECP, BOD of KSE and prominent market participants to discuss the draft Securities (Margin Financing, Lending, Borrowing and Pledging) Rules, 2010.

ISLAMABAD – June 18, 2010: The draft Securities (Margin Financing, Lending, Borrowing and Pledging) Rules, 2010 which were vetted by the Law Division earlier this month have been made available on the official website of the Securities and Exchange Commission of Pakistan (SECP) for seeking public comments. These Rules will be promulgated by the Federal Government after completion of the consultative process.

In order to effectively utilize the consultation period, based on the request of some market participants, a meeting has been scheduled on June 22, 2010 between the SECP, Board of Directors of Karachi Stock Exchange and some prominent market participants to discuss the draft Securities (Margin Financing, Lending, Borrowing and Pledging) Rules, 2010. The meeting which will serve as a brainstorming session is also expected to discuss various aspects of enhanced risk management in relation to effective/ transparent financing products for the capital markets.

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