



Securities and Exchange Commission of Pakistan

12TH FLOOR, NIC BUILDING, 63-JINNAH AVENUE, BLUE AREA, ISLAMABAD

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP TAKES CONGNZANCE OF MARKET VOLATILITY

ISLAMABAD – NOVEMBER 05, 2007: The Securities and Exchange Commission of Pakistan (SECP) has taken cognizance of the extreme volatility of the stock market on 5th November 2007, which was precipitated to a very large extent due to malicious rumour mongering by certain vested interests.

The SECP will carry out a detailed investigation to ascertain market manipulation and unfair trade practices and would urge market participants to desist from rumour mongering.

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