

Press Release

SECP Releases “Foreign Companies Guide”

Islamabad – May 23, 2006: The Securities and Exchange Commission of Pakistan (SECP), as part of its corporate awareness programme, has released “Foreign Companies Guide”.

Under the law, a company, which is incorporated or formed outside Pakistan and establishes its place of business within Pakistan, is called a “Foreign Company”. The booklet explains the procedure prescribed for establishment of a place of business in Pakistan by a foreign company.

It is advisable that the guide booklet should be read in conjunction with the relevant provisions of the Companies Ordinance, 1984 and the rules framed thereunder especially the Companies (General Provisions and Forms) Rules, 1985.

All guide booklets are readily available from the SECP and its eight Company Registration Offices situated in major cities of Pakistan and can also be downloaded from the SECP’s web site www.secp.gov.pk.