



Securities and Exchange Commission of Pakistan Internal & External Communication Unit

PRESS RELEASE

ISLAMABAD - AUGUST 29, 2008: The Securities and Exchange Commission of Pakistan (the “Commission”) incessantly strives to offer new financial products to the investors which are tailored to suit the prevailing market conditions. A part of this effort is to deal with any future contingencies by modifying the existing regulatory framework of different business sectors the Commission regulates. Such an endeavor is reflected in the recent task undertaken by the Specialized Companies Division of the Commission to revamp the Non-Banking Finance Companies and Notified Entities, Regulations, 2007 through Non-Banking Finance Companies and Notified Entities, Regulations, 2008 (the “Regulations”), the draft of which has been approved by the Commission.

The spirit of the proposed draft of the Regulations is to address the market related operational issues, enhance transparency and remove any ambiguity to safeguard the interests of the investors and ensure efficient regulation of all NBFCs.

Accordingly, the draft Regulations have been placed on the Commission’s website http://www.secp.gov.pk/DraftAmendments/NBFC_NE_2008.pdf to elicit stakeholder’s and public opinion, comments and suggestions.

The Commission welcomes comments and suggestions on the draft Regulations which may be forwarded to the following official:

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