

Securities and Exchange Commission of Pakistan

12TH FLOOR, NIC BUILDING, 63-JINNAH AVENUE, BLUE AREA, ISLAMABAD

PRESS RELEASE FOR IMMEDIATE RELEASE

SECP REGISTERS 1,135 NEW COMPANIES

ISLAMABAD – **OCTOBER 25, 2007:** The Securities and Exchange Commission of Pakistan (SECP) has registered 1,135 companies during the quarter July-September 2007. With the new registrations the total number of registered companies with SECP as on September 30 has reached 50,125.

The total new registrations included 1,106 companies limited by shares comprising of 23 public unlisted companies, 1,053 private companies and 30 single member companies. The other entities were 15 foreign companies, 13 associations not for profit and one company limited by guarantee.

Total authorized capital and paid up capital of the companies limited by shares amounted to Rs. 7.06 billion and Rs. 1.23 billion, respectively.

The Company Registration Office (CRO) Lahore registered 370 companies, CRO Karachi 335 companies and CRO Islamabad registered 220 companies. CRO Peshawar, Multan, Faisalabad, Quetta, and Sukkur registered 72, 61, 43, 32 and 2 companies, respectively.

The highest number of 193 companies were registered in tourism sector, followed by 138 in services, 135 in trading, 70 in Information Technology, 54 in real estate development sector, 50 each in construction and communication, and 48 in textile sector.

The SECP encourages corporatization of businesses to contribute towards the progressive development of the national economy and healthy growth of corporate sector of the country.

Media Enquiries: