## SECP

## SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

## **Press Release**

December 19, 2014 For immediate release

## No compromise on investors' interests, says SECP chief

ISLAMABAD, December 19: Mr. M. Zafar-u-Haq Hijazi took over as the SECP chairman on Friday, December 19, 2014. In his message to the SECP employees, he said that he has accepted the responsibility with a determination and commitment that with the help of brother commissioners and well-trained human capital, he would be able to restore the past glory of the apex regulator.

"I hope you are conscious of the fact that you are the regulators and only the best persons of a society deserve to occupy this position," he said. Expressing his full confidence in the employees' integrity and capabilities, he declared that from today onwards there would be no compromise on investors' interests; particularly small investors will be fully protected.

Our policy will be to strengthen and empower frontline regulators and SROs, he added. Nobody would be unduly harassed for minor omissions. However, there will be zero tolerance for major offences.

He asked the SECP employees to strictly observe discipline and discretion in their roles, to remain positive and rise with a new zeal and commitment.