

Press Release

SEC to Provide Electronic Services to Companies

Islamabad – 1 October 2004: The Securities and Exchange Commission of Pakistan (SEC) has launched a remarkable programme to develop necessary systems and streamline internal processes to provide electronic services to companies.

The project, called “E-services for submission of documents at SEC”, shall offer online services including registration of companies; submission of quarterly and annual returns by companies through secured channel; access to information about various companies; registration of complaints; and Complaint Tracking System in order to make the relevant processes faster and transparent.

The program will also include certain internal services such as implementation of work flow environment, Business Process Analysis and Content Management as an effort to bring about greater efficiency and transparency in its internal working.

Currently in its initial phase, the project will be completed by 2006 and is part of SEC’s efforts to respond readily and effectively to new challenges posed by communication and information technology revolution.