SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Strategy, Development and External Relations Department

Press Release

SECP employees awarded 10 CFAI scholarships

ISLAMABAD, August 5: The Chartered Financial Analyst Institute (CFAI) has awarded 10 scholarships to the SECP for capacity building of its employees and to enable them to perform their role of regulating capital markets more efficiently. It is part of the ongoing mutual cooperation between the CFAI and the SECP.

In addition to providing a conducive environment for professional development and growth, the SECP is keen to train its staff and increase the standard of professionalism through continued education like participation in the CFAI programme. The SECP has always encouraged its employees to participate in the CFA programme through various means including offering fast-track promotion to junior level employees at successful completion of all three levels of CFA exams.

The CFAI played a significant role in setting up of the Institute of Capital Markets (ICM) and has been in the forefront to assist the ICM in its various endeavors towards development of certification programs, courses, ethical codes and standards for different market participants. The SECP intends to join hands with CFAI, Pakistan Institute of Corporate Governance, the stock exchanges and other capital market institutions to raise the governance standards and practices of the corporate sector.

The CFAI is the global association for investment professionals. It administers the CFA and CIPM curriculum and exams worldwide, publishes research, conducts professional development programme, and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. It has more than 100,000 members, who include the world's 90,000 CFA charter-holders, in 135 countries and territories, as well as 135 affiliated professional societies in 58 countries and territories.

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