

## **PRESS RELEASE** FOR IMMEDIATE RELEASE

## Second phase of SECP amnesty schemes to close on Tuesday

Islamabad, August 27: The second phase of the amnesty schemes of the Securities and Exchange Commission will close on Tuesday, August 31. Under these schemes the companies have been provided an opportunity to get themselves regularize by filing their overdue returns or to get dissolved.

The Companies Regularization Scheme (CRS) and Companies Easy Exit Scheme (CEES) were launched on July 1. The companies are advised to get the immediate benefit of the schemes as the fees will go up in the third and final phase.

Only three days are left in the closing of the second phase of the schemes. The detailed requirements of both schemes are provided in Circular No. 12 and 13 of 2010, placed on the SECP website: <u>http://www.secp.gov.pk/circulars.asp</u> and application form for CEES is can be downloaded from the link: <u>http://www.secp.gov.pk/circulars/pdf/Cir\_2010/cir12\_af.doc</u>

Shakil Ahmad Chaudhary Head, Internal and External Communication Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Islamabad Tel: 921-4005 or 921-4009 ext. 378 Fax: 920-6459 Cell: 0302-855-2254