



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP extends CRS and CEES for another month

ISLAMABAD, December 1: The Securities and Exchange Commission of Pakistan (SECP) has extended the Companies Regularization Scheme (CRS) and Companies Easy Exit Scheme (CEES), to December 31.

These schemes were initially operative for three months, from July 1, 2010 to September 30. On public demand, these schemes were initially extended to October 31, 2010 and then to November 30. Upon receipt of further demand for extension from the corporate consultants, associations and relevant quarters, the SECP has further extended the schemes for another month.

The fees structure in terms of S.R.O. 996(I)/2010 of October 26, 2010 shall be applicable.

The companies are advised to take advantage of the schemes within the extended time, by either regularizing through filing of their overdue returns under the CRS or strike their companies off the register under the CEES. This is the last extension and any requests for further extension in shall not be granted.

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