## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN



International Affairs, Communication & Coordination (IACC) Department

**PRESS RELEASE**FOR IMMEDIATE RELEASE

## SECP's amnesty schemes to close on Friday

ISLAMABAD, December 28: The amnesty schemes launched by the Securities and Exchange Commission of Pakistan (SECP), i.e., the Companies Regularization Scheme (CRS) and Companies Easy Exit Scheme (CEES) shall close on Friday, December 31.

These schemes were initially operative for three months, from July to September. On public demand these schemes were extended initially to October and then to November. Now they have been finally extended to December 31, vide its Circular No 27 of 2010, placed on the SECP website.

The fees structure in terms of S.R.O. 996(I)/2010 of October 26 shall apply.

The companies are earnestly advised to benefit from the schemes within the stipulated time, by either regularizing through filing of their overdue returns under the CRS or strike their companies off the register under the CEES.

This is the last and final extension and no further extension shall be granted. A strict action shall be initiated against the defaulter companies, after the closing of the schemes.

Shakil Ahmad Chaudhary Head, Internal and External Communication Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Islamabad

Tel: 921-4005 or 921-4009 ext. 378

Fax: 920-6459 Cell: 0302-855-2254

email: shakil.chaudhary@secp.gov.pk