



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP issues 11 warning letters

ISLAMABAD, February 9: As a part of surveillance and monitoring activities, in January the Securities Market Division (SMD) of the Securities and Exchange Commission of Pakistan issued two warning letters to non-compliant members of the stock exchange for execution of blank sales and wash trades.

Owing to the regulatory non-compliance, nine warning letters were issued to the beneficial owners of 3 listed companies for late filing of returns of beneficial ownership.

Furthermore, as part of continuous process of the securities market progression in line with the international practices, 12 amendments were approved to the regulations of the stock exchanges. In addition, ten investors' complaints were resolved during the month.

Shakil Ahmad Chaudhary
Head, Internal and External Communication
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad
Tel: 921-4005 or 921-4009 ext. 378
Fax: 920-6459
Cell: 0302-855-2254
email: shakil.chaudhary@secp.gov.pk