



# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

*International Affairs, Communication & Coordination (IACC) Department*

***PRESS RELEASE***

**FOR IMMEDIATE RELEASE**

## **SECP registered 344 companies in June**

ISLAMABAD, July 12: The Securities and Exchange Commission of Pakistan (SECP) registered 344 companies in June. An increase of 5% has been witnessed as compared to 327 companies registered during the corresponding period of previous year.

The private companies have the highest share in the new incorporations totaling to 311 followed by 23 single-member companies, 2 public unlisted companies, 5 non-profit associations, 2 foreign companies, from Saudi Arabia and Thailand, and one company limited by guarantee under section 43. Of these, 23 companies have investment by nationals from the US, the UK, Australia, Italy, the Netherlands, Denmark, Japan, Canada, China, Iran, the Philippines, Zimbabwe, the UAE, Sri Lanka and Saudi Arabia.

Fifty-nine companies are from the services sector, followed by trading with 45, construction with 23, I.T., and tourism with 20 each, communication, textile and transport with 13 companies each, education with 12, pharmaceuticals with 11 companies and broadcasting and corporate agricultural farming with 10 companies each.

The Company Registration Office (CRO), Lahore, registered 118 companies followed by CROs Islamabad and Karachi registering 96 and 90 companies respectively. The remaining CROs of Peshawar, Faisalabad, Multan, Quetta and Sukkur registered 14, 12, 9, 4 and 1 companies respectively.

The authorized capital and paid-up capital of 344 companies, is Rs2.9 billion and Rs484.57 million respectively. During the month, 85 companies increased their authorized capital with the aggregate authorized capital increment of Rs10.74 billion and 104 companies raised their paid-up capital with the total paid-up capital increment amounting to Rs13.33 billion.

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