

SECP to engage stakeholders in dialogue to develop financial markets and corporate sector

ISLAMABAD: July 26: The Securities and Exchange Commission of Pakistan (SECP) has formed the “SECP-Financial Markets and Corporate Sector Development Forum (the SECP forum)” to effectively engage policy makers, businessmen, market experts and wider stakeholders in a dialogue for development of fair, orderly and efficient non-bank financial markets and a vibrant corporate sector.

The SECP Forum is aimed at achieving market development objectives through engaging major stakeholders and key decision makers in order to solicit their feedback and input on sector specific issues and matters of policy.

The SECP Forum will broadly cover non-bank financial markets segments such as equity, debt, REITs, mutual funds, commodities and currency futures, investment banks, leasing, modaraba and private equity and venture capital. Additionally, it will also cover corporatisation, long term savings, insurance and private pensions, out-reach expansion of non-banking products, fiscal reforms and regulatory issues.

The SECP Forum will be convened on a monthly basis inviting participants from the wider stakeholders ranging from industry, regulators, academia, media, sector associations, multilateral agencies, market participants, lawyers, chambers of commerce and other important players. The first SECP Forum dialogue has been scheduled for July 28th, 2011 in Karachi.