



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

Balochistan witnesses record corporate growth

ISLAMABAD, July 29: A record corporate growth has been witnessed in Balochistan and the total companies registered with the SECP's Company Registration Office in Quetta has crossed the 1,000 mark.

During the financial year 2010-11, a total of 57 companies were registered in Quetta, in comparison to 22 companies registered during the previous financial year, showing an increase of 159%.

It is a milestone in the corporate growth history of Balochistan, reflecting the progressive development of a corporate culture in the region. Such unprecedented corporate growth in Balochistan has been achieved as a result of the substantial reforms and facilitative measures undertaken by the SECP over the years to promote corporatization in the country.

The SECP envisions that the unbound potential of corporatization in Balochistan can be utilized for development, and it is committed to continuing its efforts to provide impetus to corporatization and economic development in the province.

The portfolio of registered companies in Balochistan now comprises of 14 public listed, 22 public unlisted, 938 private, 15 single member companies, 7 non-profit associations under section 42 of the Companies Ordinance, 1984, 4 trade organizations, and 1 foreign company.

Total authorized capital and paid-up capital of these companies is Rs26 billion and Rs16 billion, respectively. The sector-wise breakdown shows that 376 companies are registered in Hajj and Umrah services, followed by 105 companies in trading, 94 in tourism, 53 in mining, 46 in food and beverages, 40 in services, 30 in construction, and 25 in the communication sector.

Shakil Ahmad Chaudhary
Head, Internal and External Communication
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad
Tel: 921-4005 or 921-4009 ext. 378
Fax: 920-6459
Cell: 0302-855-2254
email: shakil.chaudhary@secp.gov.pk