

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Strategy, Development and External Relations Department

Press Release

SECP issues 26 orders, 60 show cause notices

ISLAMABAD, June 6: As part of its enforcement and regulatory function, the Securities and Exchange Commission of Pakistan passed 26 orders in May, fining defaulting listed and unlisted companies.

In order to safeguard the interests of investors and stakeholders and to develop corporate governance culture in the country, the SECP took action against 60 companies by issuing show cause notices for non-compliance with various provisions of the 1984 Companies Ordinance.

In addition, 109 investors' complaints were resolved during the month.

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