



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP issues 34 orders, 20 shows-cause notices

ISLAMABAD, May 4: As part of its enforcement and regulatory function, the Securities and Exchange Commission of Pakistan passed 34 orders in April, fining defaulting listed and unlisted companies. In order to safeguard the interests of investors and stakeholders and to develop corporate governance culture in the country, the SECP took action against 20 companies by issuing show-cause notices for non-compliance with various provisions of the 1984 Companies Ordinance.

Fourty investors' complaints were also resolved during the month.

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