



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP defers the applicability of Companies Cost Accounting Records (General Order), 2008

ISLAMABAD, May 9: The Securities and Exchange Commission of Pakistan vide its SRO 371(I)/2011 dated May 9, 2011, deferred the applicability of the Companies Cost Accounting Records (General Order), 2008, to the companies engaged in fertilizer, thermal energy, petroleum refining, natural gas, and polyester fibre industries. It shall be applicable in the next financial year, starting July 1.

This decision has been taken by the SECP in view of the practical difficulties being faced by companies in these industries and to facilitate compliance with the Companies Cost Accounting Records (General Order) in future.

This deferment shall not affect special cost orders issued by the SECP for other industries from time to time.

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