



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP extends deadline on corporate governance code

ISLAMABAD: November 11: In order to accommodate the concerns and views of all stakeholders adequately, the Securities and Exchange Commission Pakistan has extended the deadline for submitting comments on the amended Code of Corporate Governance to December 5, 2010. This has been done to give the stakeholders ample time to provide their valuable inputs.

The SECP launched a consultation process on October 6 to reform the 2002 Code of Corporate Governance. The code had been revised taking into account the lessons learnt from the practical issues and considerations relevant to the listed companies and to ensure that it reflects changing governance concerns, practices and economic circumstances.

Shakil Ahmad Chaudhary
Head, Internal and External Communication
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad
Tel: 921-4005 or 921-4009 ext. 378
Fax: 920-6459
Cell: 0302-855-2254