



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP extends the CRS and CEES for another month

ISMAMABAD, Nov 1: The Securities and Exchange Commission of Pakistan has further extended the validity period of the Companies Regularization Scheme (CRS) and the Companies Easy Exit Scheme (CEES), for another month up to Nov 30, 2010, vide its Circular No 25 of 2010.

These schemes were initially operative for three months, from July 1, 2010 to Sept 30, 2010. On public demand, these schemes were initially extended for one month up to Oct 31, 2010. Both schemes have received an overwhelming response from the corporate sector. Upon receipt of further demand for extension in validity period of the schemes from the corporate consultants, associations and relevant quarters, the SECP has further extended them for a month.

It may be added that the Circular No 25 is available on the SECP website and the fee structure in terms of S.R.O. 996 (I)/2010 of Oct 26, 2010 shall be applicable.

The companies are advised to take advantage of the schemes by either regularizing through filing of their overdue returns under the CRS or get their companies struck off the register under the CEES.

The companies are also advised to file their annual returns within 45 days in case of listed companies and 30 days in case of other companies, of holding of the annual general meetings (AGMs). The annual audited accounts are to be filed within 30 days of the AGMs and Form 29 within 14 days of any appointments or changes.

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