



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

Seminars on eServices by SECP in collaboration with Institute of Chartered Accountants of Pakistan

FAISALABAD, November 4: The Securities and Exchange Commission of Pakistan (SECP) organized a seminar on 'eServices Regime, Corporatization and Post-Corporatization Statutory Compliance' at on Wednesday in collaboration with the Institute of Chartered Accountants of Pakistan (ICAP).

The ICAP members, business community, SECP consultants and officials attended the seminar. Since the launch of eServices in September 2008, such seminars have already been held in Karachi, Lahore, Islamabad, Multan, Rawalpindi and Sialkot.

Mr Nazir Ahmed Shaheen, executive director, Registration Department, SECP, briefed the participants on eServices, calling them an easy and cost-effective mode of filing of documents with the SECP. He also talked about new developments in eServices and future plans.

Mr Mahboob Ahmed, in charge of the Faisalabad CRO, informed the participants about the legal requirements for company incorporation and post-incorporation compliance.

Mr. Ibtesam Moatisim Khan, director, Management Information System, demonstrated the eServices processes and provided solutions to the difficulties faced by the users. He elucidated that the electronic submission will be possible if the returns are digitally signed and for this purpose the SECP had signed an agreement with the National Institute of Facilitation Technology (NIFT) for provision of digital certificate at a subsidized rate.

The Participants appreciated the SECP for the introduction of eServices. They also gave a number of ideas which would be helpful in further improving the eServices.

Mr. Khan Muhammad, chairman, CPD Committee, ICAP concluded the seminar with his remarks and vote of thanks.

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