



## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

*International Affairs, Communication & Coordination (IACC) Department*

***PRESS RELEASE***

**FOR IMMEDIATE RELEASE**

### **SECP registered 247 companies in October**

ISLAMABAD, November 5: The Securities and Exchange Commission of Pakistan registered 247 companies in October, thereby increasing the total corporate portfolio to 57,004 companies.

The private companies totaling to 220 have the highest share in new incorporations. Other companies include 13 single-member companies, 3 public unlisted companies, 7 non-profit associations, 3 foreign companies and one trade organization.

The sector-wise breakdown shows that 40 companies belong to the services sector, followed by trading with 26 and construction with 18 companies. Other sectors wherein considerable new incorporation took place are IT, and food and beverages sectors with 15 companies each, communication and education sectors with 10 companies each, corporate agricultural farming and transport sectors with 8 companies each. Seven companies each are from power generation and textile sectors.

The highest number of new incorporation of 95 companies took place at Islamabad Company Registration Office (CRO), followed by the Lahore CRO Lahore and Karachi registering 85 and 52 companies, respectively. Other CROs of Peshawar, Multan, Quetta and Faisalabad registered 6, 4, 3 and 2 companies, respectively.

The authorized capital and paid-up capital of 247 companies is Rs485.19 million and Rs94.32 million respectively. Twenty companies raised their authorized capital with the aggregate authorized capital increment of Rs1 billion and 61 companies increased their paid-up capital with the total paid-up capital increment amounting to Rs8.3 billion.

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