

PRESS RELEASE

SECP registered 4 foreign companies and 17 companies having foreign investment in September

ISLAMABAD: October 12: In September the Securities and Exchange Commission of Pakistan registered 4 foreign companies and 17 companies having foreign investment.

Of the 4 foreign companies, 2 have the U.S. as the country of origin while other 2 are from Norway and the U.A.E. The sectors of these companies are telecommunications, healthcare services and pharmaceuticals. Two of these foreign companies were registered in Islamabad, while one each were registered in Lahore and Quetta.

Among the 17 companies having foreign investment, foreign nationals from the U.S. invested in 6 companies. Foreign investors in the remaining companies belong to Canada, Australia, Germany, China, New Zealand, Spain, Ukraine, South Korea, Russia, Kenya and Switzerland.

The sector-wise breakdown of these 17 companies shows that 4 companies are registered in I.T., followed by two each in trading, construction and miscellaneous sector. Other 7 companies are in power generation, chemicals, pharmaceuticals, textile, services, transport and education sector.

Of these 17 companies, 7 companies were registered in Karachi followed by 5 in Lahore, 4 at Islamabad and one in Faisalabad.

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