



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

International Affairs, Communication & Coordination (IACC) Department

PRESS RELEASE

FOR IMMEDIATE RELEASE

SECP receives positive response to second phase of amnesty schemes

Islamabad, September 6: The Securities and Exchange Commission of Pakistan (SECP) has received a positive response to the second phase of the Companies Regularization Scheme (CRS) and Companies Easy Exit Scheme (CEES).

By the end of the second phase on August 31, 916 companies availed themselves of the CRS and filed 3,306 returns. Similarly, 907 companies applied under the CEES.

Both schemes were simultaneously launched for three months on July 1, in three phases of one month each.

The final phase of the schemes is presently in progress. Inactive companies are advised to benefit from the opportunity during September, by either regularizing themselves through filing of their overdue returns under the CRS or strike their companies off the register under the CEES. After the closing of the schemes, a strict action shall be taken against defaulters.

The detailed requirements of both schemes are provided in Circulars 12 and 13 of 2010, placed on the SECP website: <http://www.secp.gov.pk/circulars.asp> and application form for CEES can be downloaded from: http://www.secp.gov.pk/circulars/pdf/Cir_2010/cir12_af.doc

Shakil Ahmad Chaudhary
Head, Internal and External Communication
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad
Tel: 921-4005 or 921-4009 ext. 378
Fax: 920-6459
Cell: 0302-855-2254