



Securities and Exchange Commission of Pakistan

PRESS RELEASE ***FOR IMMEDIATE RELEASE***

ISLAMABAD: September 30: The Securities and Exchange Commission of Pakistan has provided a final opportunity to all listed companies, their directors and more than 10% shareholders to file their overdue annual returns on Form-A and returns of beneficial ownership respectively with the Securities Market Division at the SECP head office by October 31.

The SECP has warned that it would take a strict penal action as provided in the law against those listed companies and their beneficial owners who fail to file their overdue returns of by October 31, and do not observe the prescribed time limitation in future for filing of the said returns.

It may be noted that in pursuance of the notifications of Aug 7, 1985 and Nov 12, 1986, issued under sub-section (1) of the Section 246 and Section 222 of the Companies Ordinance, 1984, all listed companies, their directors and more than 10% shareholders are required to file their annual returns on Form-A, and returns of beneficial ownership on Forms 31/32 respectively, with the SECP head office.

It has been noticed with great concern that despite SECP's earlier notice/warning of July 9, 2009, some of the listed companies and beneficial owners are not filing their aforementioned returns with the SECP head office. The SECP has, therefore, directed all listed companies and their beneficial owners to file their overdue returns within the aforementioned period. The notices disseminated in this regard through stock exchanges have also been placed on the SECP website www.secp.gov.pk for information.

It is clarified that filing of aforementioned returns with the Securities Market Division does not absolve the listed companies and beneficial owners of their responsibility to file the same returns with the Company Registration Office, as specified in Sections 156 and 222 of the Ordinance.