



Securities and Exchange Commission of Pakistan

12TH FLOOR, NIC BUILDING, 63-JINNAH AVENUE, BLUE AREA, ISLAMABAD

PRESS RELEASE ***FOR IMMEDIATE RELEASE***

SECP FACILITATES QUERIES ON REITs

ISLAMABAD – FEBRUARY 11, 2008: To facilitate the business community for establishing Real Estate Investment Trusts (REITs), the Securities and Exchange Commission of Pakistan (SECP) has introduced an information service through emails. Any queries related to REIT Regulations may be sent on the following e-mail address: REITquery@secp.gov.pk

The SECP has dedicated staff for answering any queries on REITs and the same will be responded through return emails. The email link is also available on the SECP's website http://www.secp.gov.pk/divisions/Portal_RNI/index.htm.

The SECP has recently introduced the regulatory framework for REITs. REITs would be established in Trust form where the property would be vested in trustee and managed by the REIT Management Company (RMC). The minimum fund size is specified as Rs.5 billion. The scheme will either be Developmental i.e. construction and sale of property or Rental i.e. rental of properties.

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