SECURITIES & EXCHANGE COMMISSION OF PAKISTAN



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SECP and COMSATS sign MoU to collaborate for investor education

ISLAMABAD, September 17, 2015: The Securities and Exchange Commission of Pakistan (SECP) and COMSATS Institute of Information Technology signed a memorandum of understanding (MoU) at the SECP headquarters in Islamabad to establish cooperation for conducting investor education seminars, is aimed at increasing investor awareness among Pakistan's general public.

The MoU was signed by Mr. Akif Saeed, Commissioner, IE& IRD, and Mr. Ahmed Mumtaz Mustehsan, Additional Registrar COMSATS. To ensure sustainability of the investor education program, the development of a "SECP Train the Trainer Program" was also discussed through which faculty members will be trained to become part of the training program. The signing ceremony was attended by senior SECP officials' and commemorative plaques were also exchanged.

Under the MoU, SECP will be holding regular seminars at COMSATS Institute of Information Technology to educate existing and incoming students about the basics of savings, financial planning, investing and capital markets. Students will also learn about the Jamapunji web portal that has been specially developed for imparting investor education in Pakistan. In addition, a stock market simulator supported by real-time Karachi Stock Exchange stock prices has also been developed. Students can register on the simulator and learn to build portfolios and related analysis of portfolio performance.

The Jamapunji web portal offers comprehensive information about Pakistan's investment products, capital markets, insurance etc. and can be accessed through: http// Jamapunji.pk. It has the potential to produce a new generation of financially literate potential investors.