



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Press Release

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For immediate release

SECP conducts Consultative Session on draft Companies Bill at MCCI

Multan: January 14: The Securities and Exchange Commission of Pakistan (SECP) in collaboration with the Multan Chamber of Commerce and Industry (MCCI) organized a consultative session on the draft Companies Bill at MCCI.

The invitees of the Session included eminent chartered accountants, lawyers, corporate consultants, professionals, businessmen, company secretaries of leading companies. The Session was attended by Mr. Javed Hussain (Registrar of Companies), Syed Iftikhar-ul-Hassan Naqvi (Joint Registrar), members of the MCCI Executive Committee.

The Session started with the inaugural note by Mr. Muhammad Tariq Khan, Vice President MCCI. A detailed presentation was made by Mr. Javed Hussain, Registrar of Companies to the participants on the substantial changes proposed through the draft Bill. The main objects of the presentation included; providing facilitation to the corporate sector and other stake holders, strengthening the existing regulatory frame work, steps towards adoption of technology, specific provisions to safeguard the rights and interests of strategic investors and to attract foreign investments and new concepts adopted by international jurisdictions.

The presentation was followed by a very productive feedback from the participants on various aspects of the draft Bill. The response of the participants was appreciated and noted for further deliberation at the relevant quarters and for finalizing the draft Bill.

The SECP plans to hold a series of consultative sessions at various other cities across Pakistan in order to have maximum participation and feedback on Draft Companies Bill.